

Driftwood Pipeline

Line 200 and Line 300

A Tellurian company

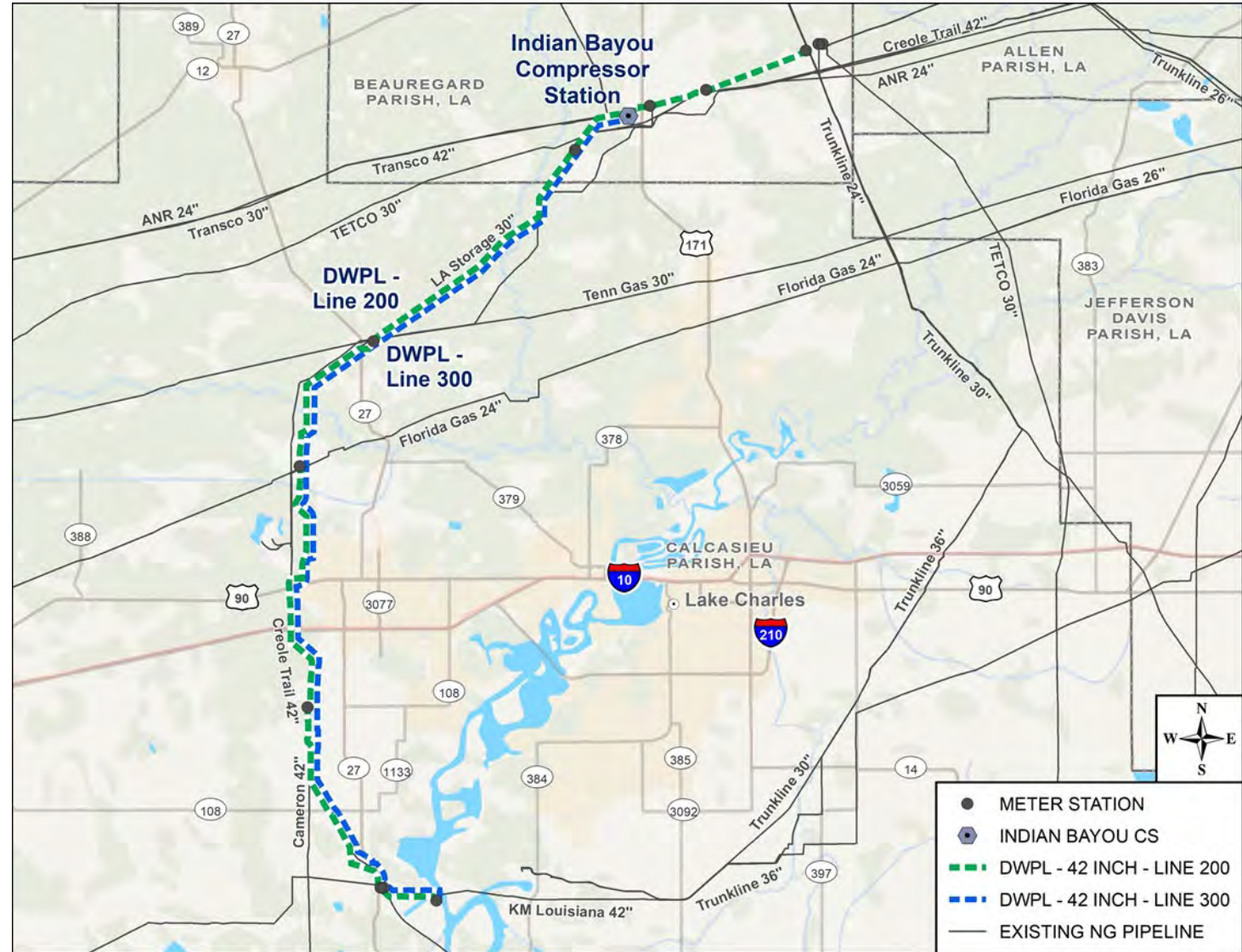
Joey Mahmoud, President Driftwood Pipeline Company

February 10, 2021



Agenda

- Welcome
- Meeting logistics
- Project introduction and presentation
- Q&A
- Contact us
- Thank you



Meeting Logistics

- This meeting is for the proposed Driftwood Pipeline Line 200 and Line 300
 - This meeting is intended to address stakeholders located along or within the vicinity of the proposed pipeline project
- This meeting will not include a discussion on or about the status of the Driftwood LNG project
- This meeting will not cover Tellurian Inc.
- Any media related questions should be directed to media@tellurianinc.com or call 1-832-962-4044
- Any investor related questions should be directed to ir@tellurianinc.com or call 1-832-485-2004
- Landowners and/or stakeholders can contact Driftwood Pipeline Company at:
 - Emails: info@driftwoodpipeline.com
landowners@driftwood.com
 - Toll-free: 1-877-271-9336

Meeting logistics

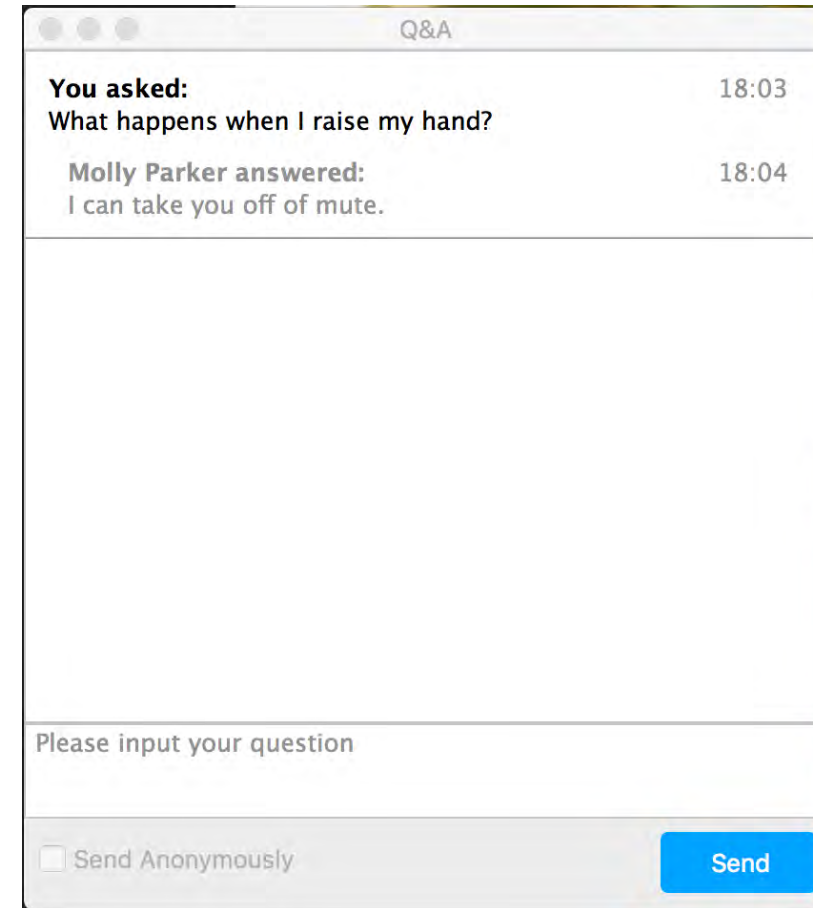
- This is a virtual meeting and is being recorded
- Presentation will take approximately 20 to 30 minutes, followed by a Question and Answer session
- All participants will be muted with the opportunity to submit questions throughout the session
- Step-by-step instructions for submitting questions are provided on the next slide
- More information regarding the project can be found at WWW.DRIFTWOODPIPELINE.COM/LINE-200-AND-LINE-300
- A copy of this presentation will be available on the website

Guide to Q&A

How to submit your questions

- Tap the Q&A icon at the bottom of your screen
- Type your question into the Q&A box
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Q&A window example



The screenshot shows a Q&A window with a title bar labeled "Q&A". The window contains the following text:

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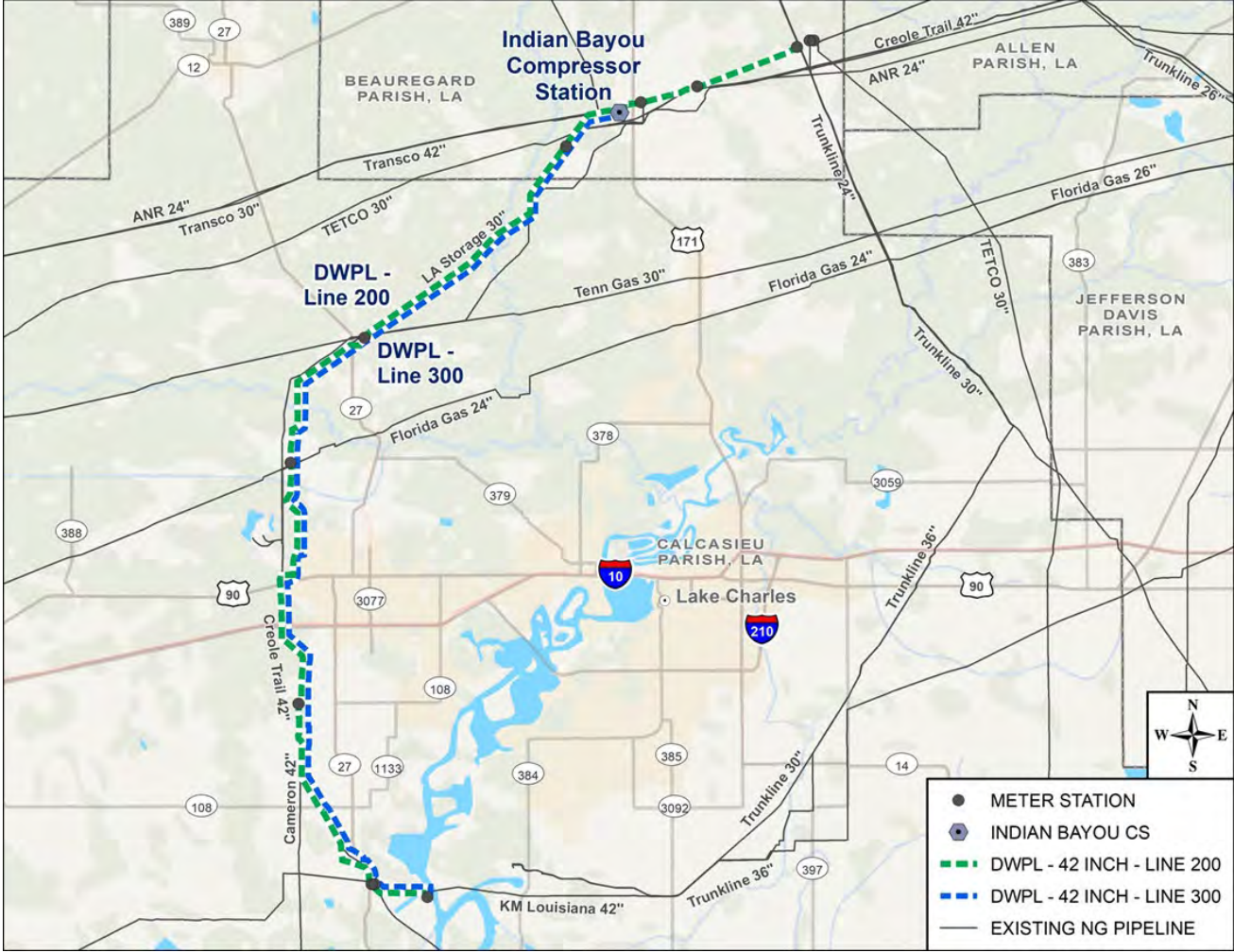
Project presentation



DWPL Line 200 and Line 300

The project will be regulated and certificated by the Federal Energy Regulatory Commission (FERC). Once certificated the project will be constructed in two phases beginning in Q1/2 2023

Scope	Driftwood Phase I	Driftwood Phase II
Pipeline	Line 200	Line 300
Pipeline Length (miles)	~37	~30
Diameter	42 inch	42 inch
Interconnects (no.)	13	0
Compression Compressor stations Total horsepower	1 ~84,000	0 (expansion of phase 1) ~76,500
Peak capacity (bcf/d)	2.4	4.6
Capex (\$MM)	\$726	\$654

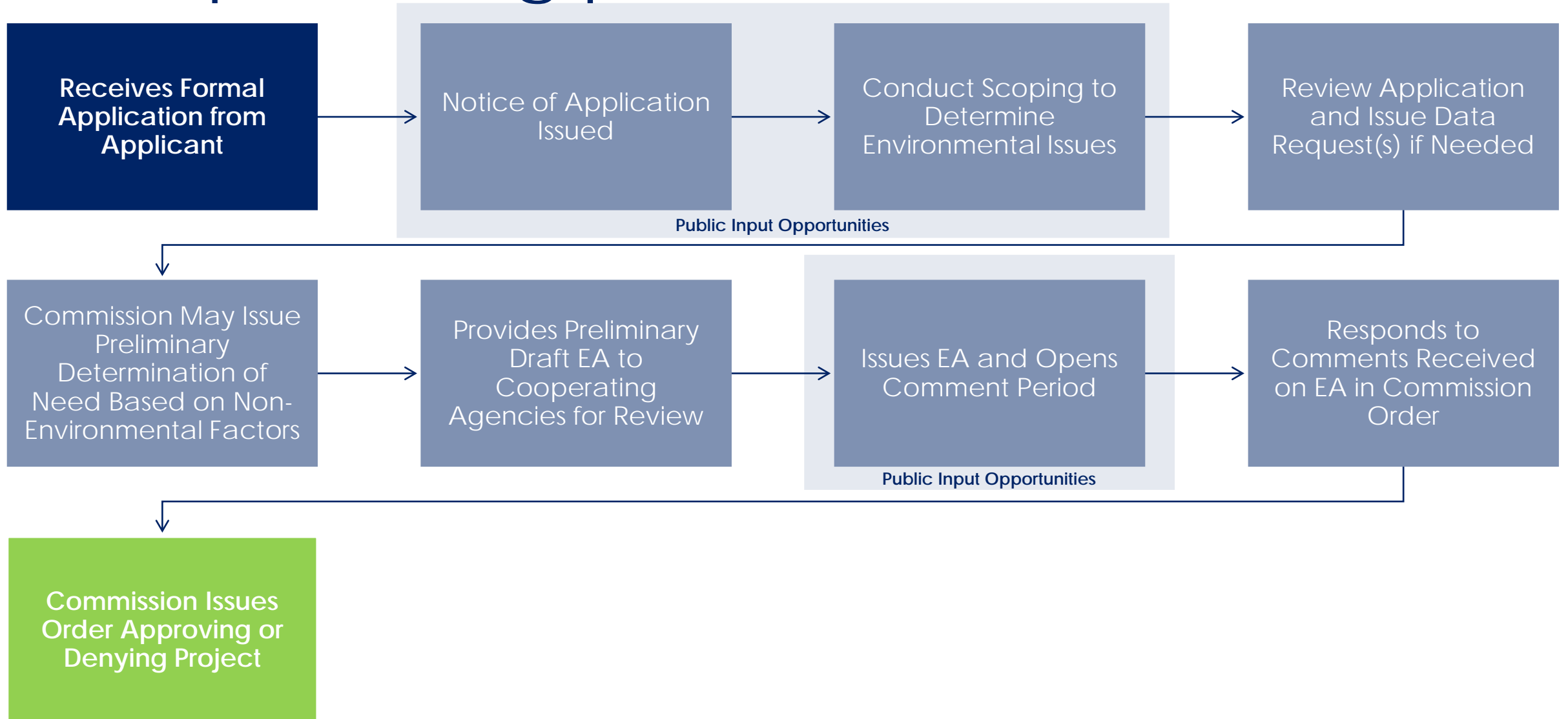


Permitting agencies



Agency	Permit/Consultation
Federal Energy Regulatory Commission	Section 7 of the Natural Gas Act
U.S. Army Corps of Engineers – New Orleans District	Section 404 Clean Water Act and Section 10 Rivers and Harbors Appropriation Act
U.S. Fish and Wildlife Service – Louisiana Ecological Services Field Office	Section 7 Endangered Species Act
LA Department of Wildlife and Fisheries	Louisiana Threatened and Endangered Species Consultation/Clearance
LA Department of Environmental Quality – Air and Water Divisions	Part 70 Operating Permit 401 Water Quality Certification
LA Office of Cultural Development – Division of Historic Preservation	Section 106 Consultation National Historic Preservation Act

FERC permitting process



Environmental assessment process

- Landowner communications
 - Landowner notification letters (centerline and abutters)
 - Property survey permission requests
 - Environmental permitting process – ability to submit comments to regulatory agencies
 - Servitude/easement negotiation and purchase
 - *Communication with land agents throughout the process*
- Surveys conducted for: civil, geotechnical, constructability, environmental & cultural/historic resources
- Application filing: June 2021
 - Incorporates survey, environmental & cultural information
 - Incorporates landowner comments as of the date of the filing
 - Initiates regulatory and environmental permitting process

Results from surveys and landowner feedback:

- ✓ Help to route the pipeline
- ✓ Minimize environmental impacts

Landowner & stakeholder outreach

We are excited to be a part of the community and are committed to engaging with landowners and stakeholders to provide project information, answer questions, and receive input to the project

Opportunities for outreach and engagement:

- Project communication letters
- Direct stakeholder communication
- Project Information Meetings
 - Virtual Open House
(February 10, 2021)
 - In-person meeting by appointment
(February 17 & 18, 2021)

We are always available to provide information and answer your questions

Visit the project website

WWW.DRIFTWOODPIPELINE.COM/LINE-200-AND-LINE-300

Contact us directly

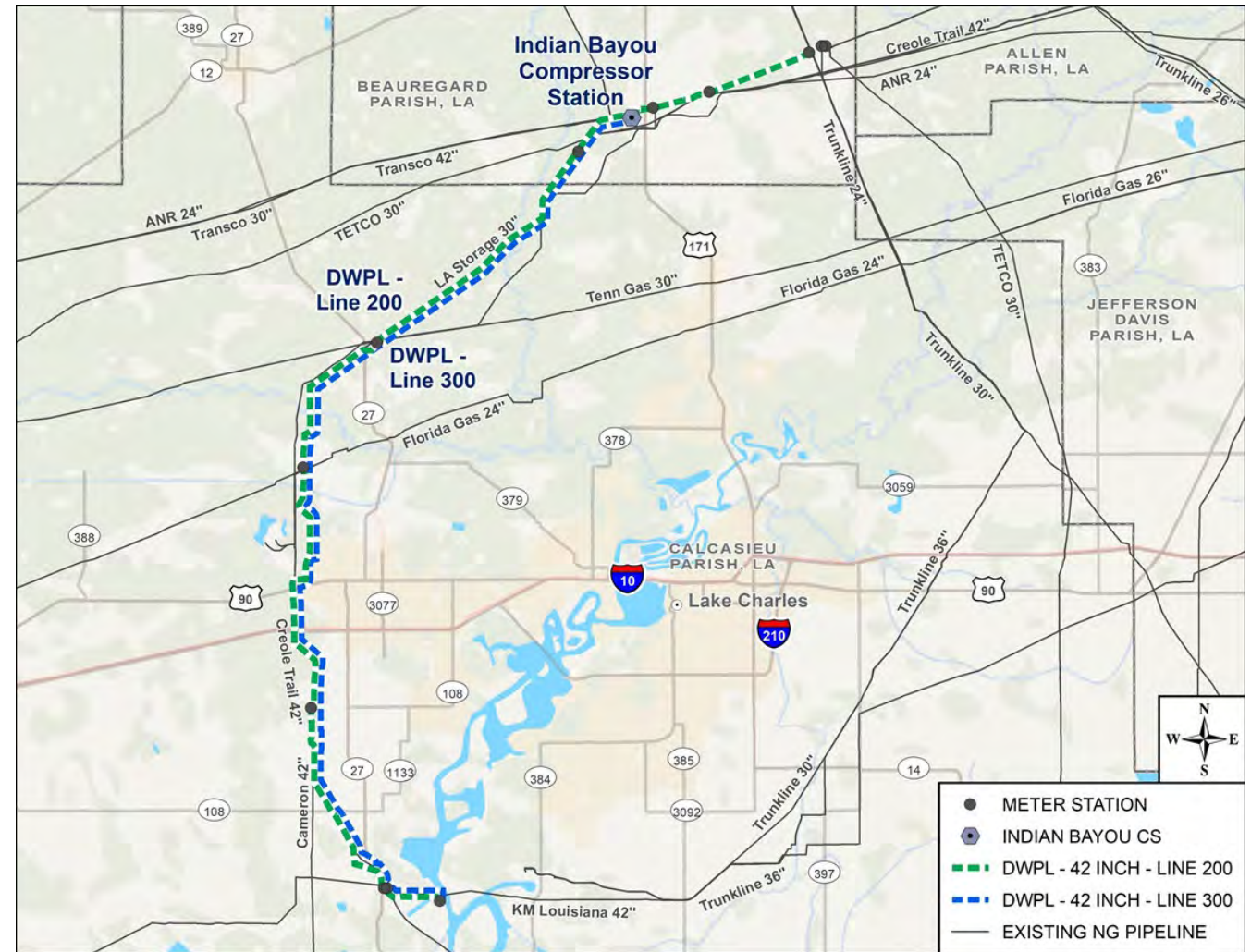
+1-877-271-9336

info@driftwoodpipeline.com

landowners@driftwoodpipeline.com

Pipeline routing

- DWPL Line 200 and Line 300 are routed specifically to follow established corridors
- Existing parallel utilities include:
 - Sempra Interstate Pipeline Systems
 - Cheniere Creole Trail
 - Texas Eastern Transmission Company
 - Electric transmission lines
- Nearly 100% of the route is parallel to an existing facility



What you can expect during the execution of this project

During development (now)

- Initial stakeholder outreach and survey permission
- Field surveys for civil, geotechnical, environmental and archaeological
- Public/stakeholder comment incorporation into project routing and design
- Environmental and regulatory permit preparation

Regulatory and environmental permitting process

- Federal, state and local agency review and permitting
- Public comments to agencies
- Preparation of environmental record (e.g. environmental assessment or record of decision)
- Issue permits/certificates

What you can expect during the execution of this project

Preparing for construction

- Right of Way acquisition (e.g. servitude, easement and access agreements)
- Material procurement
- Pre-construction workspace identification and centerline staking

During construction

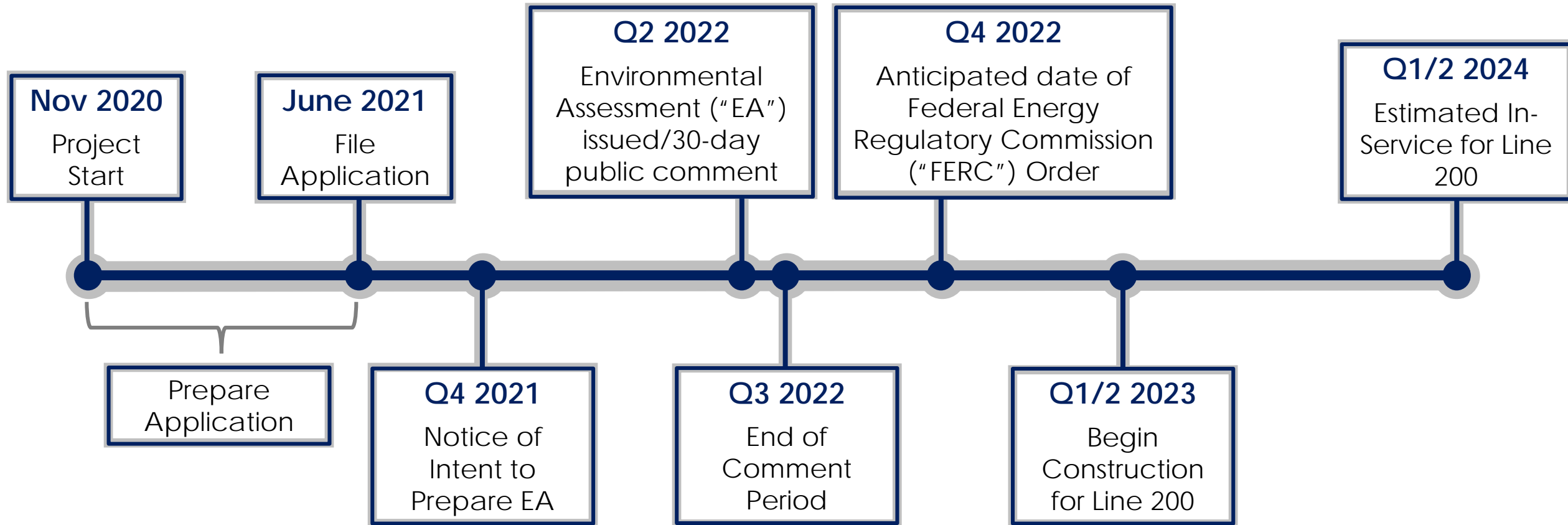
- All construction activities will conform to or exceed federal and state laws, regulations and standards (e.g. 49 CFR Part 192)
- Construction is anticipated to last 8-12 months
- Right of way (permanent, temporary work space (TWS) and additional temporary workspace (ATWS) may be up to 185 ft during construction
- Access to the construction work area will be limited to trained company and contractor personnel
- Timber lands – fortified pipeline crossing locations will be provided to avoid interruption to business
- Pipeline will be buried a minimum of 3 feet deep in uplands, a minimum of 4 feet deep in agricultural, 5 feet beneath water body crossings and across all public roadways
- The pipeline will be buried. Above ground piping will be limited to the compressor station, meter stations and mainline valves

What you can expect during the execution of this project

After construction

- Pipeline will only flow natural gas, no other products
- Permanent servitudes for the dual line portion will be 60-feet wide and 50-feet wide for the single pipe portion
- Property owners may utilize the servitude surface area but no permanent structures are allowed (buildings, trees, etc)
- Right of way restoration may last up to 2 years
- All fences will be restored to pre-construction conditions
- Irrigation systems will be restored
- All contours and drainage patterns will be restored to pre-construction conditions
- All pipeline facilities will be tested in accordance with federal and state requirements prior to placing them into service

Proposed project schedule



Project benefits

Our project will result in a variety of economic benefits for the residents of Beauregard & Calcasieu Parishes

- The project will provide connectivity between natural gas originating from the Haynesville shale and other producing regions to the growing residential, industrial, refining, petrochemical, power and LNG market in the Lake Charles area
- Investment
 - Approximately \$1.38 billion infrastructure investment in Beauregard and Calcasieu Parishes
- Local Business Revenue Source
 - Local Businesses will benefit from incremental goods and services procured along the entire route
- Tax Revenue for Local Economy
 - This investment will result in significant tax revenue for the local economy
 - Construction related tax revenue – approximately \$4.9 million
 - Ad Valorem/Property tax revenue – approximately \$19 million/year
- Job Opportunities
 - Approximately 1,500 temporary jobs during construction
 - Estimated 25 new permanent jobs will be created for operation of the pipeline

Our commitment to the community

1. **To support locally owned businesses** and treat them as partners in our project
2. **To recruit qualified candidates** from local and regional communities
3. **To act as a good neighbor** treating everyone with respect, constructing and operating the project safely, and investing in the communities in which we operate

Safety

- Safety is a core value at Driftwood, and we believe every incident is preventable. We are committed to building and operating in a manner that promotes a safe work environment for our employees, contractors and communities
- Our pipelines are regulated by the Pipeline Hazardous Materials Safety Administration (“PHMSA”) and the FERC. Driftwood pipelines are designed to meet or exceed state and federal safety requirements



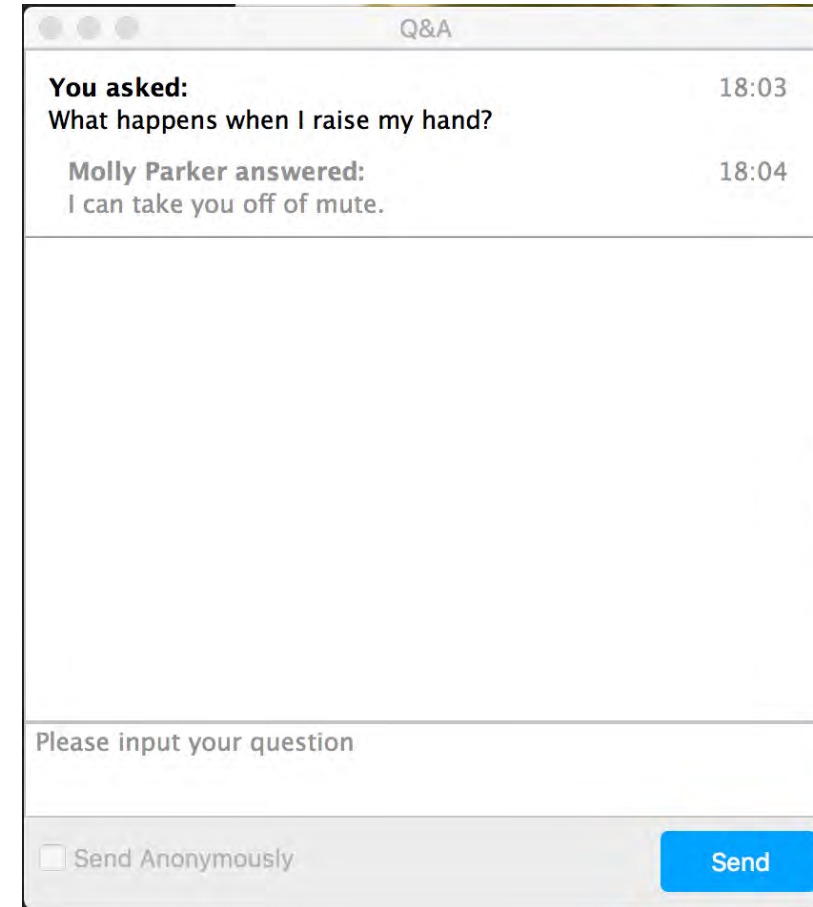
Source: Pipeline and Hazardous Materials Safety Administration. | GAO-18-461

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Follow-up opportunities

In-person meetings – by appointment only at the following locations:

1 **Wednesday, February 17**
West Cal Event Center
Sulphur, LA

2 **Thursday, February 18**
South Beauregard Community Center
Ragley, LA

Schedule your time slot online at: WWW.DRIFTWOODPIPELINE.COM/LINE-200-AND-LINE-300

Contact us

Website: WWW.DRIFTWOODPIPELINE.COM/LINE-200-AND-LINE-300

Emails: info@driftwoodpipeline.com

landowners@driftwood.com

Toll-free number: 1-877-271-9336

Media: 1-832-962-4044

Investor Relations: 1-832-485-2004

Thank You



DRIFTWOOD
PIPELINE

Cautionary statements

Forward looking statements

The information in this presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are forward-looking statements. The words “anticipate,” “assume,” “believe,” “budget,” “estimate,” “expect,” “forecast,” “initial,” “intend,” “may,” “plan,” “potential,” “project,” “should,” “will,” “would,” and similar expressions are intended to identify forward-looking statements. The forward-looking statements in this presentation relate to, among other things, Driftwood’s future: financial and operational results, transactions, operations and capabilities, development timeline, capital expenditures and requirements, regulatory approvals and environment, workforce, partners, business and prospects.

Our forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions, expected future developments, and other factors that we believe are appropriate under the circumstances. These statements are subject to numerous known and unknown risks and uncertainties, which may cause actual results to be materially different from any future results or performance expressed or implied by the forward-looking statements. These risks and uncertainties include those described in the “Risk Factors” section of our Annual Report on Form 10-K for the year ended December 31, 2019 filed with the Securities and Exchange Commission (the “SEC”) on February 24, 2020 and other filings with the SEC, which are incorporated by reference in this presentation. Many of the forward-looking statements in this presentation relate to events or developments anticipated to occur numerous years in the future, which increases the likelihood that actual results will differ materially from those indicated in such forward-looking statements.

The forward-looking statements made in or in connection with this presentation speak only as of the date hereof. Although we may from time to time voluntarily update our prior forward-looking statements, we disclaim any commitment to do so except as required by securities laws.

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